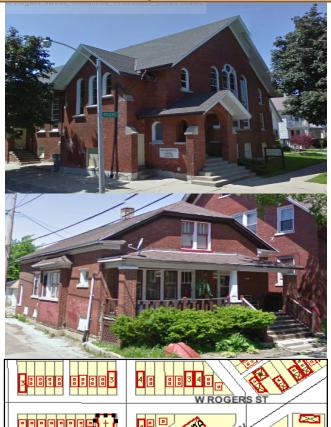


Office/Studio/Live-Work Opportunity 2009-13 South 19th Street Muskego Way Neighborhood





FINANCIAL ASSISTANCE PROGRAMS

- Business assistance may be available through Milwaukee Economic Development Corporation @ www.medconline.com
- Home rehabilitation and rental assistance may be available through Neighborhood Improvement Development Corporation

@http://city.milwaukee.gov/NIDC

\$95,000 **ASKING PRICE**

- 5,097 SF former church constructed in 1914-15 Large 1st floor open area with high ceiling - approx 2,100 SF 1st & 2nd floor office area--1,024 SF each Partially finished basement with an additional 4,000 SF Masonry exterior; wood floors, forced air and gas heat Local Historical Designation; Building plans on website
- 1,293 SF brick bungalow, built 1921
 Partially renovated with two bedrooms and one bath
 1.5 stories plus full basement
 Demolition for parking is acceptable with proper landscaping
- 7,800 SF lot—65.64' on Rogers x 120' on 19th No onsite parking Zoned RT4, Two-Family Residential District

POTENTIAL USES

- Specialty Office, Artist/Photography Studio
- Religious Assembly/Church use may be considered
 Note: Some uses may need BOZA approval

PROHIBITIVE USES

Daycare, social service agency or program, retail use, restaurant or tavern. Tax exempt use also prohibited unless buyer will use building for religious assembly

CITY SALE CONDITIONS

- Proposals to be evaluated on offer price, prospective use and proposed renovations
- Start-up businesses must submit a business plan
- Acceptance contingent on Common Council approval
- Certificates of Appropriateness required from HPC for all work
- Buyer must obtain Certificate of Occupancy for commercial <u>and</u> residential uses within six months following closing
- Buyer to execute a Purchase & Sale Agreement and submit Earnest Money (5% of price) after Council approval (sample on website)
- Deed will contain restrictive covenants for performance obligation with reversion provision for non compliance and a tax exemption prohibition, unless the Council approves tax-exempt status.
- Conveyance will be "as is, where is" by quit claim deed subject to restrictive covenants; City will provide evidence of title
- A Performance Deposit of 10% of the Purchase Price will be required at closing to ensure satisfactory completion
- Buyers must not violate City Buyer Policies (see website)

Inspection: A licensed commercial broker must show the property; Contact DCD @414-286-5730 for access information Submittal: Proposal Summary" (on website) submitted through a license broker with offer price, buyer and broker

information, intended use, renovation description/scope of work, budget & financing strategy.

Due Date: On or before 3:00 PM, January 13, 2013 @ Bid Desk, DCD, 809 North Broadway, 2nd Floor.

Contact: Matt Haessly, Department of City Development, 809 North Broadway, Milwaukee, WI 53202

414-286-5736 or mhaess@milwaukee.gov

No warranty or representation, express or implied, is made as to the accuracy of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any specific listing conditions, imposed by our principals.